

TO : All Members

FROM: National Hon. Secretary

DATE : 25th July, 2023

RE : CHANGE OF NAME INVESTMENT SAVINGS TO HIFADHI ACCOUNT

Due to the growing confusion between the Ushuru Investment Co-operative (UIC) monthly contribution and the Sacco withdrawable investment savings, the Society agreed to change the name of the monthly withdrawable investment savings in order to stop the confusion.

Based on the above, the Ushuru Sacco withdrawable monthly investment savings will be referred to as **HIFADHI ACCOUNT** going forward. All other features remain the same.

The Society appreciates you and encourages all members to embrace the products within so as to grow the Sacco and increase the return on investments.

Yours faithfully,

Dominic Mokaya