

TO : All Members
FROM : The National Chairman
DATE : 9th June 2020

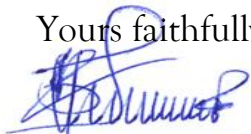
RE : **SECTORAL LENDING INFORMATION-**

Following the requirement and subsequent directive by government through our regulator, the Sacco Societies Regulatory Authority (SASRA), all members applying for loans are from now on required to fill **Section D** of the loan application form indicating the purpose for which the loan is intended. This data is for **Sectoral Lending**, which the government requires for its sectoral planning purposes.

We are aware that there are loan forms in circulation that are not updated hence members are advised to indicate the usage of the loan under section (C) of the old loan form that reads **Purpose of the loan**, before submitting the applications to the office for appraisal. The Society has updated the form and has now included this requirement under **Section (D)** of the updated form. A copy of the updated loan form has been uploaded to our website and can be accessed through this link <https://ushurusacco.com/images/images/Loanform.pdf>. **This section is mandatory**. For further guidance on the various sectors, please click on this link <https://ushurusacco.com/images/Sectoral-lending.pdf>.

I urge your compliance as we continue to work together in the Co-operative spirit.

Yours faithfully,



Isaac Kiprop

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