

TO : All Members of Ushuru SACCO

FROM : National Hon. Secretary

DATE : 29th March, 2021

RE : DELEGATES RESOLUTIONS AND INFORMATION

This is to inform the membership that the Society held its 35th Annual Delegates Meeting in Machakos on the 20th March, 2021 and the Board of Directors wishes to communicate the following: -

i. Elected Delegates

The following are the Society's Board and Delegates for the year 2021:

No	Name	Position	Physical Location
1	Isaac Kiprop	National Chairman	Times Tower
2	Onesmus Nzuki	National Vice Chairman	Times Tower
3	Dominic Mokaya	National Hon. Secretary	JKIA
4	Samuel Wachiuri	National Treasurer	Times Tower
5	Frank Robert	Director, Ushuru Board	Sameer
6	Emily Obonyo	Director, Ushuru Board	KLB
7	Boaz Chimasia	Director, Ushuru Board	PZ Cussons
8	William Ndiritu	Director, Ushuru Board	Times Tower
9	Martin Obara	Director, Ushuru Board	Times Tower
10	Christopher Ngilu	Supervisory Committee	Times Tower
11	Clemence Wawuda	Supervisory Committee	Times Tower
12	Kenneth Ojiambo	Supervisory Committee	ICDE
13	Oliver Sikuku	Delegate Nairobi Region	Times Tower
14	Kevin Maina	Delegate Nairobi Region	Times Tower
15	Rita Susan	Delegate Nairobi Region	Times Tower
16	Dorcas Mwandoe	Delegate Nairobi Region	Times Tower
17	Patrick Chelule	Delegate Nairobi Region	NHIF
18	Anne Legei	Delegate Nairobi Region	Namanga
19	Celestine Moige	Delegate Nairobi Region	Times Tower
20	Martin Kairu	Delegate Nairobi Region	JKIA
21	Jemimah Munuve	Delegate Nairobi Region	Times Tower
22	Isaac Mwangi	Delegate Nairobi Region	Time Tower

23	George Ogoma	Delegate Nairobi Region	Nakuru
24	Dishon Muiruri	Delegate Nairobi Region	Embu
25	Milka Gitari	Delegate Nairobi Region	Nyeri
26	Justus Menge	Delegate Nairobi Region	Moyale
27	Martin Miriti	Delegate Nairobi Region	Meru
28	Eric Ouma	Delegate Nairobi Region	Times Tower
29	Amartha Mbetera	Delegate Nairobi Region	Times Tower
30	Faith Ndanu	Delegate Nairobi Region	Times Tower
31	Linda Wairimu	Delegate Nairobi Region	Machakos
32	Paul Ngugi Kamau	Delegate Nairobi Region	NHIF
33	Edward Talam	Delegate Mombasa Region	Kilindini
34	Nyanungo Ochong	Delegate Mombasa Region	Taveta
35	Florence Mwachiti	Delegate Mombasa Region	Moi Int. Airport
36	Nathaniel Nyoka	Delegate Mombasa Region	Kilindini
37	Margaret Kiramba	Delegate Mombasa Region	Kilindini
38	Thomas Yeri	Delegate Mombasa Region	Malindi
39	Lucas Mkindi	Delegate Mombasa Region	Kilindini
40	Biasha Omar	Delegate Mombasa Region	Longroom
41	Shukri Ali	Delegate Mombasa Region	Mombasa
42	Benard Kamau	Delegate Mombasa Region	Kilindini
43	Liztian Akumu	Delegate Mombasa Region	Bonded Facilities
44	Khadijah Jaber	Delegate Mombasa Region	Customs
45	Winnie Ondiek	Delegate Mombasa Region	Kesra
46	Francis Olekimiti	Delegate Mombasa Region	Lungalunga
47	Philgona Mwatha	Delegate Kisumu Region	Kisumu
48	Christine Akoko	Delegate Kisumu Region	Kisii
49	Charles Turgut	Delegate Kisumu Region	Kisumu
50	Samson Owuyo	Delegate Kisumu Region	Kakamega
51	Philip Kuya	Delegate Kisumu Region	Kisumu
52	Samuel Oloo	Delegate Kisumu Region	Busia
53	Joan Ochanda	Delegate Kisumu Region	Kericho
54	Julius Awuor	Delegate Kisumu Region	Kisumu
55	Beatrice Magaki	Delegate Kisumu Region	Isebania
56	Mariam Amusala	Delegate Eldoret Region	Eldoret
57	Joseph Bett	Delegate Eldoret Region	Eldoret
58	Oscar Khaniri	Delegate Eldoret Region	Malaba
59	Wycliffe Ombodo	Delegate Eldoret Region	Kitale
60	Gerishon Mandale	Delegate Eldoret Region	Bungoma
61	John Sidwaka	Delegate Eldoret Region	Lokichogio
62	Thomas Ondara	Delegate Eldoret Region	Eldoret
63	Florence Masai	Delegate Eldoret Region	Eldoret

Further information on the constitution of Board Sub- Committees of the Board can be obtained from the Society's website.

ii. Resolutions year 2021

The 35th Annual Delegates meeting discussed and passed the following resolutions for implementation:

1. **That Interest on Members' Deposits** for the period ending 31st December 2020 be paid to members at a rate of 9% on weighted average basis (less withholding tax) in the month of March 2021.
2. **That interest on members' investments** for the period ending 31st December 2020 be paid to members at a rate of 6% on weighted average basis (less withholding tax) in the month of March 2021.
3. **That Honorarium** at prescribed rates be paid to the Board of Directors, Supervisory Committee and Regional Team leaders. Members of staff also be paid a **bonus** as prescribed.
4. **That the Society's borrowing power** be maintained at Kshs. Fifty (50) Million for the purpose of furthering the Society's objectives
5. **That** any member aspiring to be a delegate must have regularly patronized FOSA services by way of salary processing, standing orders or business income prior to elections.

iii. General information of the Society

1. The Society wishes to remind members that the Society is now a licensed Deposit Taking (DT) Sacco, and thus Interest on deposits and all other payments are done through SASA Accounts. Those who wish to transfer their money to other banks are required to fill EFT forms.
2. The Society wishes to communicate some milestones it has achieved in the last two years.
 - a) That the office block is now fully operational with an in-house banking hall. Walk in members can visit us at the Ushuru Sacco Center, Second floor.
 - b) That the Society's Asset base has grown from KShs 3.8Billion in year 2018 to Kshs 4.8Billion in year 2020
 - c) That the Society has retained from year 2019 and 2020 Surplus (Money available for distribution) a cumulative amount of KShs 156 Million in compliance with SASRA's requirement in Capital Adequacy Ratio and Loan loss provision funds.
3. Official correspondences should be channeled via the Society's official email info@ushurusacco.com or via phone call to [020-7608700](tel:020-7608700).

The Board of Directors takes this opportunity to appreciate the membership for their loyalty and trust and wishes to reassure all members of the commitment to the Society's vision of being a world leading Sacco in empowering members for quality life.

Yours faithfully,



Dominic Mokaya

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