

TO : ALL MEMBERS  
FROM : THE NATIONAL HON. SECRETARY  
DATE : 2<sup>ND</sup> JULY, 2019  
SUBJECT : REINSTATEMENT OF 'SHUJAA' LOAN

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The above subject refers.

We are glad to announce the reinstatement of Shujaa loan after its brief suspension. The loan is now available for uptake with the following guidelines and key features for your noting:

1. The applicant Must have a minimum share deposit of greater than or equal to **Kshs. 500,000** in order to qualify
2. Applicant can access up to **5 times** their share deposit value
3. The applicant Must maintain a minimum share contribution of at least **Kshs. 10,000** for the loan term
4. The applicable Interest rate on this loan is **1.5% p.m.** on reducing balance
5. The loan repayment period is up to a maximum of 7 years (**84 months**)
6. One Must be a **member in good standing** to qualify

General Terms and Conditions apply for loan applications. Contact us via telephone on 020-2737240 or 020-2719660 and email: [ushurusacco@africaonline.co.ke](mailto:ushurusacco@africaonline.co.ke) for assistance or clarification.



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